

**FRASER VALLEY WATERSHEDS COALITION**

**FINANCIAL STATEMENTS**

For the period ended June 30, 2016

**FRASER VALLEY WATERSHEDS COALITION**

**INDEX TO FINANCIAL STATEMENTS**

June 30, 2016

Notice to Reader

Statement 1 – Statement of Financial Position

Statement 2 – Statement of Income and Surplus

Notes to Financial Statements

Schedule of Administrative and Project Expenses

Project Revenue and Expense Allocations

WG TAX SERVICES LTD.  
45780 Reece Avenue  
CHILLIWACK, BC V2P 2Z5  
(604) 798-1404

**NOTICE TO READER**

We have compiled the statement of financial position of Fraser Valley Watersheds Coalition as at June 30, 2016 and the statement of income and surplus for year then ended from information provided by the society. We have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information and as such offer no assurance thereon. Readers are cautioned that these statements may not be appropriate for their purposes.

November 15, 2016

**CERTIFIED PROFESSIONAL BOOKKEEPER**

## FRASER VALLEY WATERSHEDS COALITION

## STATEMENT OF FINANCIAL POSITION

June 30, 2016

## ASSETS

<b>CURRENT ASSETS</b>	<u>June 30/16</u>	<u>June 30/15</u>
Bank	\$ 228,357	\$ 203,928
GST/HST Recoverable	<u>1,315</u>	<u>nil</u>
	<u>\$ 229,672</u>	<u>\$ 203,928</u>
 <b>CAPITAL ASSETS</b>	 \$ <u>568</u>	 <u>nil</u>
 <b>TOTAL ASSETS</b>	 \$ <u>230,240</u>	 \$ <u>203,928</u>

## LIABILITIES AND RETAINED SURPLUS

## CURRENT LIABILITIES

Accounts, payable and accrued	\$ 1,628	\$ 819
Payroll deductions payable	3,729	3,361
WCB payable	<u>1,606</u>	<u>1,416</u>
	<u>\$ 6,963</u>	<u>\$ 5,596</u>
 <b>DEFERRED/RESTRICTED FUNDS</b>	 \$ 210,225	
 <b>SURPLUS</b>	 13,052	198,332
	<u>\$ 230,240</u>	<u>\$ 203,928</u>

Approved:

\_\_\_\_\_ Society

Prepared without audit  
See Notice to Reader

**FRASER VALLEY WATERSHEDS COALITION**  
**STATEMENT OF INCOME AND SURPLUS (DEFICIT)**  
For the period ended June 30, 2016

<b>INCOME</b>	<u>June 30/16</u>	<u>June 30/15</u>
Memberships	\$ 384	\$ 270
Project Grants	568,969	404,660
Donations	928	6,204
Interest	69	1,717
Other	<u>nil</u>	<u>6,315</u>
	570,350	419,166
<b>EXPENSES</b>		
Payroll - Schedule	\$ 186,056	\$ 159,319
Administrative - Schedule	28,042	27,599
Project - Schedule	<u>345,136</u>	<u>309,266</u>
	559,234	496,184
<b>SURPLUS (DEFICIT) FOR YEAR</b>	11,116	( 77,018)
Surplus at beginning of year	198,332	275,350
<b>DEFERRED/RESTRICTED FUNDS</b>		
Total	(210,225)	
Current year	13,829	
<b>SURPLUS AT END OF YEAR</b>	<u>\$ 13,052</u>	<u>\$ 198,332</u>

Prepared without audit  
See Notice to Reader

**FRASER VALLEY WATERSHEDS COALITION**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 2016

**1. CHARITY**

The charity is registered under the laws of the province of British Columbia on August 10, 2010. The purpose of the charity is to promote the understanding and action of communities in the Fraser valley area to achieve healthy watersheds and the communities that they support.

Prepared without audit  
See Notice to Reader

**FRASER VALLEY WATERSHEDS COALITION**  
**SCHEDULE OF ADMINISTRATIVE AND PROJECT EXPENSES**  
For the period ended June 30, 2016

**ADMINISTRATION**

	<u>June 30/16</u>
Salaries	\$ 70,357
Accounting & Legal	3,215
Administration	15,025
Insurance	1,684
Interest & Service Charges	642
Office Supplies	2,423
Meetings/Events	453
Telephone	2,303
Travel/Mileage	990
Website	<u>356</u>
	<u>97,448</u>

**PROJECT HABITAT**

Salaries	\$ 107,908
Contractors/Labour	219,015
Education/Training	1,863
Materials	106,388
Marketing/Advertising	216
Meeting/Events	669
Supplies/Equipment	3,854
Travel/Mileage	5,146
Vehicle Rental	<u>7,135</u>
	<u>452,194</u>

**PROJECT EDUCATION**

Salaries	\$ <u>7,791</u>
	<u>7,791</u>

**CLASS**

Contractors/Labour	\$ 1,700
Meetings/Events	<u>101</u>
	<u>1,801</u>
	<u>\$ 559,234</u>

Prepared without audit  
See Notice to Reader