

**FRASER VALLEY WATERSHEDS COALITION**

**FINANCIAL STATEMENTS**

For the period ended June 30, 2015

**FRASER VALLEY WATERSHEDS COALITION**

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June 30, 2015

Notice to Reader

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WG TAX SERVICES LTD.  
45780 Reece Avenue  
CHILLIWACK, BC V2P 2Z5  
(604) 798-1404

**NOTICE TO READER**

We have compiled the statement of financial position of Fraser Valley Watersheds Coalition as at June 30, 2015 and the statement of income and surplus for year then ended from information provided by the society. We have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information and as such offer no assurance thereon. Readers are cautioned that these statements may not be appropriate for their purposes.

November 18, 2015

**CERTIFIED PROFESSIONAL BOOKKEEPER**

## FRASER VALLEY WATERSHEDS COALITION

## STATEMENT OF FINANCIAL POSITION

June 30, 2015

## ASSETS

CURRENT ASSETS	<u>June 30/15</u>	<u>June 30/14</u>
Bank	\$ 203,928	\$ 280,477
GST/HST Recoverable	<u>nil</u>	<u>nil</u>
	<u>\$ 203,928</u>	<u>\$ 280,477</u>

## LIABILITIES AND RETAINED SURPLUS

## CURRENT LIABILITIES

Accounts, payable and accrued	\$ 819	\$ 1,638
Payroll deductions payable	3,361	2,495
WCB payable	<u>1,416</u>	<u>993</u>
	<u>\$ 5,596</u>	<u>\$ 5,126</u>

<b>SURPLUS</b>	198,332	275,350
	<u>\$ 203,928</u>	<u>\$ 280,476</u>

Approved:

\_\_\_\_\_ Society

Prepared without audit  
See Notice to Reader

**FRASER VALLEY WATERSHEDS COALITION**  
**STATEMENT OF INCOME AND SURPLUS (DEFICIT)**

For the period ended June 30, 2015

<b>INCOME</b>	<u>June 30/15</u>	<u>June 30/14</u>
Memberships	\$ 270	\$ 270
Book Draws	nil	1,462
Project Grants	404,660	413,495
Donations	6,204	10,153
Interest	1,717	2,162
Other	<u>6,315</u>	<u>180</u>
	419,166	427,722
 <b>EXPENSES</b>		
Payroll - Schedule	\$ 159,319	\$ 111,997
Administrative - Schedule	27,599	25,597
Project - Schedule	<u>309,266</u>	<u>468,748</u>
	496,184	606,342
 <b>SURPLUS (DEFICIT) FOR YEAR</b>	 ( 77,018)	 (178,620)
Surplus at beginning of year	275,350	453,970
 <b>SURPLUS AT END OF YEAR</b>	 \$ 198,332 =====	 \$ 275,350 =====

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**FRASER VALLEY WATERSHEDS COALITION**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 2015

**1. CHARITY**

The charity is registered under the laws of the province of British Columbia on August 10, 2010. The purpose of the charity is to promote the understanding and action of communities in the Fraser valley area to achieve healthy watersheds and the communities that they support.

Prepared without audit  
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**FRASER VALLEY WATERSHEDS COALITION**  
**SCHEDULE OF ADMINISTRATIVE AND PROJECT EXPENSES**  
For the period ended June 30, 2015

**PAYROLL**

	<u>June 30/15</u>	<u>June 30/14</u>
Salaries	\$ 146,144	\$ 103,442
EI	3,607	2,095
CPP	6,530	4,663
WCB	<u>3,038</u>	<u>1,797</u>
	159,319	111,997

**ADMINISTRATIVE**

Accounting & Legal	1,927	1,302
Administrative Services	15,025	15,094
Advertising/Marketing	nil	793
Education/Training	3,700	nil
Insurance	718	nil
Interest & Service Charges	214	303
Meeting Expenses	nil	773
Memberships	50	nil
Office Supplies	318	238
Professional Services	nil	nil
Subcontracts	nil	5,089
Subcontracts – Supplies	5,532	2,005
Website	<u>115</u>	<u>nil</u>
	<u>27,599</u>	<u>25,597</u>

**FVWC PROJECTS**

Contractors/Labour	189,130	303,236
Education/Training	999	nil
Materials	100,946	129,376
Professional Fees	nil	17,130
Marketing/Advertising	nil	3,607
Outreach – subcontract	nil	8,686
Outreach – supplies	<u>18,191</u>	<u>6,713</u>
	<u>309,266</u>	<u>468,748</u>
	<u>\$ 496,184</u>	<u>\$ 606,343</u>

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