

FRASER VALLEY WATERSHEDS COALITION

FINANCIAL STATEMENTS

For the period ended June 30, 2018

FRASER VALLEY WATERSHEDS COALITION

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June 30, 2018

Notice to Reader

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WG TAX SERVICES LTD.
45780 Reece Avenue
CHILLIWACK, BC V2P 2Z5
(604) 798-1404

NOTICE TO READER

We have compiled the statement of financial position of Fraser Valley Watersheds Coalition as at June 30, 2018 and the statement of income and surplus for year then ended from information provided by the society. We have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information and as such offer no assurance thereon. Readers are cautioned that these statements may not be appropriate for their purposes.

November 1, 2018

CERTIFIED PROFESSIONAL BOOKKEEPER

FRASER VALLEY WATERSHEDS COALITION

STATEMENT OF FINANCIAL POSITION

June 30, 2018

ASSETS

CURRENT ASSETS	<u>June 30/18</u>	<u>June 30/17</u>
Bank	\$ 420,513	\$ 187,811
GST/HST Recoverable	<u>8,043</u>	<u>2,871</u>
	\$ 428,556	\$ 190,682
 CAPITAL ASSETS	 \$ 3,662	 <u>3,662</u>
 TOTAL ASSETS	 \$ 432,218	 \$ 194,344

LIABILITIES AND RETAINED SURPLUS

CURRENT LIABILITIES

Accounts, payable and accrued	\$ 1,628	\$ 1,628
Payroll deductions payable	2,678	nil
WCB payable	<u>501</u>	<u>548</u>
	\$ 4,807	\$ 2,176
 DEFERRED/RESTRICTED FUNDS	 \$ 184,315	 \$ 210,225
 SURPLUS (DEFICIT)	 243,096	 (18,057)
	\$ 432,218	\$ 194,344

Approved:


 Society

Prepared without audit
See Notice to Reader

FRASER VALLEY WATERSHEDS COALITION
STATEMENT OF INCOME AND SURPLUS (DEFICIT)

For the period ended June 30, 2018

INCOME	<u>June 30/18</u>	<u>June 30/17</u>
Memberships	\$ 107	\$ 460
Project Grants	666,944	405,880
Donations	1,386	4,248
Interest	123	30
Misc - Project	<u>20,548</u>	<u>nil</u>
	689,108	410,618
 EXPENSES		
Payroll - Schedule	\$ 200,078	\$ 184,431
Administrative - Schedule	10,897	8,131
Project - Schedule	<u>242,890</u>	<u>249,165</u>
	453,865	441,727
 SURPLUS (DEFICIT) FOR YEAR	235,243	(31,109)
Surplus (Deficit) at beginning of year	(18,057)	13,052
 CHANGE IN DEFERRED/RESTRICTED FUNDS		
Current Year	25,910	nil
 SURPLUS AT END OF YEAR	 <u><u>\$ 243,096</u></u>	 <u><u>\$ (18,057)</u></u>

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FRASER VALLEY WATERSHEDS COALITION
NOTES TO FINANCIAL STATEMENTS
June 30, 2018

1. CHARITY

The charity is registered under the laws of the province of British Columbia on August 10, 2010. The purpose of the charity is to promote the understanding and action of communities in the Fraser valley area to achieve healthy watersheds and the communities that they support.

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FRASER VALLEY WATERSHEDS COALITION
SCHEDULE OF ADMINISTRATIVE AND PROJECT EXPENSES
For the period ended June 30, 2018

ADMINISTRATION

	<u>June 30/18</u>	<u>June 30/17</u>
Salaries	\$ 55,327	\$ 58,910
Accounting & Legal	2,665	2,705
Administration	nil	nil
Education/Training	98	98
Insurance	1,323	248
Interest & Service Charges	1,191	1,162
Office Supplies	3,960	2,500
Meetings/Events	276	358
Telephone	1,083	326
Travel/Mileage	301	735
Website	<u>nil</u>	<u>nil</u>
	<u>66,224</u>	<u>67,042</u>

PROJECT HABITAT

Salaries	\$ 144,751	\$ 125,521
Contractors/Labour	159,978	153,747
Education/Training	1,462	777
Materials	57,377	69,886
Marketing/Advertising	nil	nil
Meeting/Events	483	869
Supplies/Equipment	8,524	11,518
Telephone	1,754	1,624
Travel/Mileage	9,008	3,651
Vehicle Rental	<u>4,244</u>	<u>6,949</u>
	<u>387,581</u>	<u>374,542</u>

PROJECT EDUCATION

Salaries	nil	\$ nil
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CLASS

Contractors/Labour	\$ nil	\$ nil
Meetings/Events	<u>60</u>	<u>143</u>
	<u>60</u>	<u>143</u>
	<u>\$ 453,865</u>	<u>\$ 441,727</u>

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