

FRASER VALLEY WATERSHEDS COALITION

FINANCIAL STATEMENTS

For the period ended June 30, 2019

FRASER VALLEY WATERSHEDS COALITION

INDEX TO FINANCIAL STATEMENTS

June 30, 2019

Notice to Reader

Statement 1 – Statement of Financial Position

Statement 2 – Statement of Income and Surplus

Notes to Financial Statements

Schedule of Administrative and Project Expenses

WG TAX SERVICES LTD.
45780 Reece Avenue
CHILLIWACK, BC V2P 2Z5
(604) 798-1404

NOTICE TO READER

We have compiled the statement of financial position of Fraser Valley Watersheds Coalition as at June 30, 2019 and the statement of income and surplus for year then ended from information provided by the society. We have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information and as such offer no assurance thereon. Readers are cautioned that these statements may not be appropriate for their purposes.

September 10, 2019

CERTIFIED PROFESSIONAL BOOKKEEPER

FRASER VALLEY WATERSHEDS COALITION

STATEMENT OF FINANCIAL POSITION

June 30, 2019

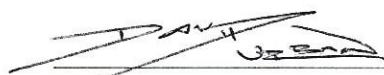
ASSETS

CURRENT ASSETS	<u>June 30/19</u>	<u>June 30/18</u>
Bank	\$ 486,852	\$ 420,513
GST/HST Recoverable	<u>17,096</u>	<u>8,043</u>
	<u>\$ 503,948</u>	<u>\$ 428,556</u>
 CAPITAL ASSETS	 <u>\$ 3,662</u>	 <u>3,662</u>
 TOTAL ASSETS	 <u>\$ 507,610</u>	 <u>\$ 432,218</u>

LIABILITIES AND RETAINED SURPLUS

CURRENT LIABILITIES		
Accounts, payable and accrued	\$ 1,628	\$ 1,628
Payroll deductions payable	2,536	2,678
WCB payable	<u>619</u>	<u>501</u>
	<u>\$ 4,783</u>	<u>\$ 4,807</u>
 DEFERRED/RESTRICTED FUNDS	 \$ 184,315	 \$ 184,315
 SURPLUS (DEFICIT)	 318,512	 243,096
	<u>\$ 507,610</u>	<u>\$ 432,218</u>

Approved:

 Society

Prepared without audit
See Notice to Reader

**FRASER VALLEY WATERSHEDS COALITION
STATEMENT OF INCOME AND SURPLUS (DEFICIT)**

For the period ended June 30, 2019

INCOME - COALITION	<u>June 30/19</u>	<u>June 30/18</u>
Memberships	\$ 58	\$ 107
Project Grants	719,238	664,444
Donations	1,522	1,386
Interest	477	120
Misc - Project	<u>nil</u>	<u>20,548</u>
	721,295	686,605
 INCOME - CLASS		
Project Grants	\$ nil	2,500
Donations	935	nil
Interest	<u>8</u>	<u>3</u>
	943	2,503
 EXPENSES - COALITION		
Payroll - Schedule	\$ 245,130	\$ 200,078
Administrative - Schedule	10,387	10,897
Project - Schedule	<u>391,176</u>	<u>242,890</u>
	646,693	453,865
 EXPENSES - CLASS		
Schedule	130	nil
 SURPLUS (DEFICIT) FOR YEAR	75,415	235,243
Surplus (Deficit) at beginning of year	243,096	(18,057)
 CHANGE IN DEFERRED/RESTRICTED FUNDS		
Current Year	nil	25,910
 SURPLUS AT END OF YEAR	 <u><u>\$ 318,511</u></u>	 <u><u>\$ 243,096</u></u>

Prepared without audit
See Notice to Reader

**FRASER VALLEY WATERSHEDS COALITION
NOTES TO FINANCIAL STATEMENTS**

June 30, 2019

1. CHARITY

The charity is registered under the laws of the province of British Columbia on August 10, 2010. The purpose of the charity is to promote the understanding and action of communities in the Fraser valley area to achieve healthy watersheds and the communities that they support.

Prepared without audit
See Notice to Reader

FRASER VALLEY WATERSHEDS COALITION
SCHEDULE OF ADMINISTRATIVE AND PROJECT EXPENSES

For the period ended June 30, 2019

ADMINISTRATION

	<u>June 30/19</u>	<u>June 30/18</u>
Salaries	\$ 83,810	\$ 55,237
Accounting & Legal	1,679	2,665
Education/Training	nil	98
Insurance	1,879	1,323
Interest & Service Charges	1,525	1,191
Office Supplies	2,016	3,960
Meetings/Events	496	276
Supplies/Equipment	158	nil
Telephone	105	1,083
Travel/Mileage	6	301
Website	<u>2,524</u>	<u>nil</u>
	<u>94,197</u>	<u>66,224</u>

PROJECT HABITAT

Salaries	\$ 161,320	\$ 144,751
Contractors/Labour	269,153	159,978
Education/Training	1,643	1,462
Materials	88,132	57,377
Marketing/Advertising	nil	nil
Meeting/Events	1,079	483
Supplies/Equipment	20,191	8,524
Telephone	1,998	1,754
Travel/Mileage	8,980	9,008
Vehicle Rental	<u>nil</u>	<u>4,244</u>
	<u>552,496</u>	<u>387,581</u>

PROJECT EDUCATION

Salaries	nil	\$ nil
----------	-----	--------

CLASS

Contractors/Labour	\$ 50	\$ nil
Meetings/Events	<u>80</u>	<u>60</u>
	<u>130</u>	<u>60</u>
	<u>\$ 646,823</u>	<u>\$ 453,865</u>

Prepared without audit
See Notice to Reader